

## FACOR ALLOYS LIMITED

CIN- L27101AP2004PLC043252

Corp. Office: 160 B, Western Avenue, Sainik Farms, New Delhi - 110062, India Phone: +91-11-4107 2935

E-Mail: corpoffice@falgroup.in; Website: www.facoralloys.in

1st July, 2023

The Manager, The Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001

**Scrip Code- 532656** 

Dear Sir,

Sub: <u>Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements)</u> Regulations 2015.

Reg: Suspension of Plant Operations w.e.f. 15.07.2023 till further notice.

We would like to inform that the manufacturing facilities at the Plant of the Company situated at SHREERAMNAGAR-535 101, Dist. Vizianagaram, (A.P.) shall become under temporary shutdown w.e.f. 15.07.2023 till further notice, due to steep rise in the Power Tariff for Ferro Alloys industry by the DISCOM in the State of Andhra Pradesh (AP), resulting the unviable situation for running of Plant Operations in view of high input cost and negative margin at the prevailing market price.

The matter is still in persuasion with the Govt. through 'Andhra Pradesh Ferro Alloys Producers Association' (APFAPA) for considering favourable revision in the power tariff.

We will inform any further update in this regard.

Kindly take the above on your record and disseminate accordingly.

Thanking you,

Yours' faithfully For FACOR ALLOYS LTD.

(Piyush Agarwal) Company Secretary